



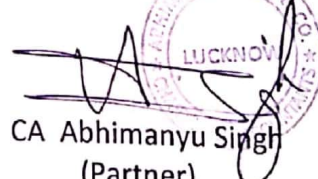
**AUDITOR'S REPORT**

We have audited the attached Income and Expenditure Balance Sheet(Utilization) Account for the year 2015-16 of "Handball Federation of India for Sports Development/Promotion Activities" with the books of accounts and other relevant papers and have to report that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and that the attached statements of accounts are in agreement with the books of account which were produced for our verification.

We certify that the Expenditure of Rs. 84,13,358.00 was incurred by Handball Federation of India on Sports Development/Promotion Activities during the F.Y. 2015-16 as per the enclosed audited statement of accounts and the expenditure shown payable in the books of accounts of same year. We also certify that the amount of Rs. Received from Indian Olympic Association towards financial assistance for the year 2015-16 has been adjusted against the expenditure payable of the F.Y. 2015-16 and fulfill the provision of utilization of the fund for the purpose for it was sanction and received.

Lucknow  
Dated: 20/09/2016

For Abhimanyu Singh & Co.  
Chartered Accountants

  
CA Abhimanyu Singh  
(Partner)

**HANDBALL FEDERATION OF INDIA**

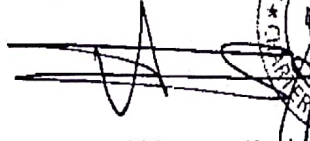
**LUCKNOW**

**BALANCE SHEET AS ON 31st MARCH 2016**

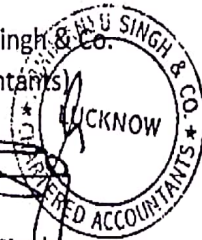
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	
Opening Balance	25,815.31	Fixed Assets	236.65
Less: Excess of Expenditure over Income	110,036.66	Less: Dep @ 10%	23.67
	(84,221.35)		212.99
<b>LOANS &amp; ADVANCES</b>		<b>CURRENT ASSETS</b>	
Unsecured Loans	226,109.00	Fixed Deposits	1,534,281.00
		Sponsorship Receivable	150,800.00
<b>CURRENT LIABILITIES</b>		Cash In Hand	78,828.00
Audit fees payable	28,750.00	State Bank Of Patiala	492,092.66
Expenses Payable	2,299,351.00	TDS	213,774.00
<b>TOTAL</b>	<b>2,469,988.65</b>	<b>TOTAL</b>	<b>2,469,988.65</b>

As Per our Audit Report of Even Date Attached

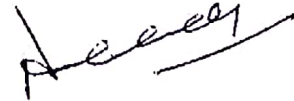
For: M/s Abhimanyu Singh & Co.  
(Chartered Accountants)



C.A. Abhimanyu Singh  
(Partner)

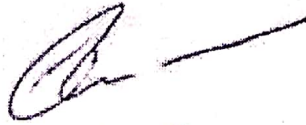


For: Handball Federation Of India



(Secretary)

Date: 20/09/2016  
Place: Lucknow



President, HFI



Treasurer

**HANDBALL FEDERATION OF INDIA  
LUCKNOW**

**INCOME & EXPENDITURE A/c FOR THE YEAR ENDED 31st MARCH 2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 12th Trials games	1,278,073.00	By Annual Subscription	219,965.00
To 6th South Asian Championship	5,003,037.00	By Bank Interest	27,474.00
To Audit Fees	28,750.00	By Government Grant	3,105,700.00
To Bank Charges	7,212.00	By Interest on FDR	121,619.00
To Depreciation	23.67	By Royalty	421,000.00
To Fees & Taxes	5,700.00	By Sponsorship	4,107,637.00
To National Handball Championship/Handball League	819,998.00	By Received from UP Handball towards Asian Games	300,000.00
To Office Expenses	135,582.00		
To Rio Olympic Tickets	633,476.00		
To Salary	255,580.00	Excess of Expenditure over Income	110,036.66
To TA/DA	150,000.00		
To Paid to Tamil Nadu Handball for Games	150,000.00		
<b>TOTAL</b>	<b>8,413,381.67</b>	<b>TOTAL</b>	<b>8,413,381.67</b>

As per our Audit Report of Even Date Attached

For: M/s Abhimanyu Singh & Co. Chartered Accountants  
LUCKNOW  
C.A. Abhimanyu Singh  
(Partner)

For: Handball Federation Of India

*(Signature)*  
(Secretary)

Date: 20/09/2016  
Place: Lucknow

*(Signature)*  
President, HFI

*(Signature)*  
Treasurer